

ST. LOUIS **BUSINESS** JOURNAL

IMPACT Group buys Spherion's HR unit

St. Louis Business Journal - 2:44 PM CDT Tuesday, June 26, 2007

IMPACT Group said Tuesday that it acquired the human resource consulting business of Spherion Corp. for an undisclosed amount.

The Spherion unit had 2006 revenue of \$12 million, according to IMPACT spokeswoman Melanie Winograd.

The purchase expands the St. Louis-based relocation and career transition firm with four office locations in Chicago, Albany, N.Y., Toledo, Ohio and Houston. Winograd said that the firm will add 26 Spherion employees, although none will relocate to St. Louis.

IMPACT officials said that the acquisition will expand the firm's portfolio of relocation, outplacement and retirement transition services.

"The sale of our HR consulting business is part of our ongoing strategy to focus our resources and future investments on our core business of providing recruiting and staffing services," Roy Krause, president and CEO of Spherion, said in a statement.

Based in Fort Lauderdale, Fla., Spherion Corp. (NYSE: SFN) provides temporary staffing services, managed services, and permanent placement services in North America.